



*Hawaii State Employees'
Federal Credit Union*

August 7, 1996

Mr. Vino Mehta
Vino Mehta and Associates
2410 Cleghorn Street, PH-1
Honolulu, Hawaii 96815

Dear Vino:

You have made a difference in our organization. When we retained you to guide our planning process this summer, we anticipated a quality journey featuring new insights. Vino, you more than lived up to our expectations.

The executive retreat which you structured and facilitated was exceptional. I was especially impressed by your ability to help us understand new concepts, work more cohesively toward mutual goals, and buy into a shared vision. All members of our board and management staff have given high marks and high praise to your work with us.

With operational excellence as our value discipline, we are now committed to develop and align the processes needed to deliver unmatched value in our marketplace. We deeply appreciate your pivotal role in our planning effort, and look forward to the possibility of future work together.

Very truly yours,

Peter D. Leong
President/CEO